



NORTHEAST FLORIDA REGIONAL COUNCIL

Personnel, Budget & Finance Committee

March 2, 2023

MINUTES

A hybrid meeting of the Personnel, Budget & Finance Committee was held on Thursday, March 2, 2023, at 9:30 a.m. via Zoom. **Chair Register** called the meeting to order with the following members present:

Members: James Bennett, Randy DeFoor, Larry Harvey, John Martin, Joyce Morgan, Jim Renninger, Darryl Register, David Sullivan, and Christian Whitehurst

Staff: Eric Anderson, Matamron Bacon, Monica Dominguez, Tyler Nolen, Elizabeth Payne, Donna Starling, and Sheron Forde

* Approval of Minutes

Chair Register called for a motion on the February 2, 2023 Meeting Minutes. Councilmember DeFoor moved approval of the February 2, 2023 Meeting Minutes; seconded by Commissioner Whitehurst. Motion carried.

Invitation to Speak

Chair Register announced that the public is welcome to speak on any item that is brought before the Committee.

* January 2023 Financial Report

Ms. Starling reported that the Council posted a net income of \$8,081 for the month of January, with a year-to-date net income of \$21,256. The Members were informed that the Council's bank account received an increased interest rate in January 2023 from .1% to 1.5%. The increase was due to a reinstatement of a special exception interest rate effective January 2023 for twelve months. The special exception interest rate was cancelled in January 2021 due to deposit rates decreasing as a result of the pandemic. A brief discussion followed.

Chair Register called for a motion. Councilmember DeFoor moved approval of the January 2023 Financial Report; seconded by Commissioner Renninger. Motion carried.

* Reserves Transfer

Ms. Starling reminded the Members that, with the passing of the Audit, the Committee is to review and approve funds to be transferred to reserves based on the Council's audited net income from the previous fiscal year, which was \$50,907. The Committee may consider 15% to 20% to be transferred to reserves. Discussion followed.

Chair Register called for a motion. Commissioner Whitehurst moved to transfer twenty percent, \$10,181, of the audited income for FY 2021/2022 into Council reserves; seconded by Commissioner Harvey. Motion carried.

Commissioner Bennett arrived.

Public Comment

None.


The CEO informed the Committee of the pending offers to be made to fill the two staff vacancies that currently exist.

Next Meeting Date

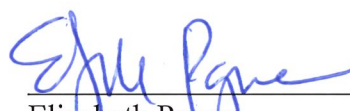
Thursday, May 4, 2023

Adjournment

Meeting adjourned at 9:46 a.m.



Darryl Register
Chair



Elizabeth Payne
Chief Executive Officer